



Press release

Successful completion of the refinancing PORR: Repurchase of profit participation rights

Vienna, 16.02.2024 - The Management Board of PORR AG has decided to buy back and redeem the profit participation rights (AT0000A086F0) issued in 2007 via ABAP Beteiligungs Holding GmbH and transferred to PORR AG as issuer in 2019, which are currently outstanding in a nominal amount of EUR 40.0 million, in their entirety from the sole investor.

The transaction is to be executed and settled in the next few days. This will further reduce PORR's hybrid capital. This step is made possible by PORR's very positive equity development in the 2023 business year. At 19.4% at the end of the third quarter of 2023, this was already close to the target corridor of 20-25% and 0.9 PP above the previous year's value. As a result of the successful working capital management in recent months, this positive trend in the equity ratio continued until the end of the year.

"Thanks to our progress in receivables management and the very pleasing increase in the equity ratio, this step will allow us to finalise the refinancing of our hybrid instruments and reduce our capital costs at the same time. Due to our positive business and earnings performance, we continue to expect a sustainable equity ratio of over 20%," says Karl-Heinz Strauss, CEO of PORR.

The press release including high-resolution images is available for download in the [PORR Newsroom](#).

About the PORR Group

Driving innovation for excellence - that's what PORR has been doing for 150 years. With around 20,000 employees and production output of around EUR 6.2 bn (business year 2022), it is one of the largest Austrian construction companies and one of the top players in Europe. As a full-service provider, PORR offers all services in building construction, civil engineering and infrastructure construction along the entire value chain. The focus is on the home markets of Austria, Germany, Switzerland, Poland, the Czech Republic, Slovakia and Romania. PORR is also active on selected international project markets such as the UK, Norway and Qatar. The PORR share is listed in the prime market segment of the Vienna Stock Exchange.



Please contact us if you have any questions:

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