

## Press Release

### RAPID GROWTH IN BUILDING CONSTRUCTION FOR PORR DEUTSCHLAND New orders in H1 2015: around EUR 300m

Vienna, 3 August 2015 – PORR Deutschland kicked off 2015 with ambitious plans – to increase production output from around EUR 600m in 2014 to EUR 1 bn in the coming years. The German subsidiary of Austrian PORR AG has achieved strong interim results in the first seven months, with order bookings of around EUR 300m in building construction alone.

PORR Deutschland added 13 new orders to its books from January to the end of July 2015 in building construction – coming from across the entire country. These include beacon projects such as **Bavaria Towers**, one of Munich’s most spectacular urban development projects in recent years, awarded by the Von der Heyden Group. Or the world’s largest **Hampton by Hilton** in Berlin with gross floor space of 19,500m<sup>2</sup>. The tender was signed just a few days ago with the developer, the Lambert Group Regensburg. Or the **Campus Futura** in the heart of Hamburg’s hip Hafen-City: a major project which involves a JUFA city hotel with adjacent freehold apartments, awarded by Campus Futura GmbH & Co KG. The list of orders also includes three properties for the “**Freiraum-Living**” project in Freiburg for Revitalis Real Estate AG – two hotels and an apartment building – and two large-scale residential projects in Berlin with volumes of around EUR 30m. PORR Deutschland has also enjoyed success this year in industrial construction with the tender from BMW AG to build a new paintshop in the main Munich facility.

“We are delighted with PORR Deutschland’s progress in building construction tenders in the first half of the year. We are active across the whole of Germany for the first time: from Hamburg to Frankfurt, Freiburg and Munich right through to Berlin. With the Von der Heyden Gruppe, the Lambert group, Revitalis and BMW, internationally renowned investors and developers are banking on our expertise”, said Udo Sauter, Managing Director of PORR Deutschland GmbH.

Karl-Heinz Strauss, CEO of PORR AG, expressed pride in his team and his optimism for the future: “After Austria, Germany is the second most important market for the PORR Group with its market volumes in building construction and civil engineering. We have a strong team in both sectors in Germany, a team which is clearly committed to our intelligent growth strategy. Doing business with a focus on quality, earnings and safety is a top priority. When I look at the impressive track record in new building construction tenders this year, the only thing I can say is this: we are on the right course with our ‘one-stop shop’ approach. Our local expertise and the close cooperation across the entire Group between international experts from the divisions Planning with PORR Design & Engineering, Large-scale Projects and Environmental Engineering is increasingly proving to be a key competitive advantage”.

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### **About PORR Deutschland**

*As a subsidiary of PORR AG – one of the largest construction companies in Austria and a European leader – PORR Deutschland is primarily active in the main urban areas of Munich, Berlin, Frankfurt and Düsseldorf. Germany is one of the PORR Group's home markets, where the company acts as a flexible full service provider, realising projects in every area of building construction, civil engineering and infrastructure. PORR Deutschland already has a strong presence in complex infrastructure and civil engineering projects as a contractor for Deutsche Bahn, the German Federal Railways. Furthermore, the company has been responsible for spectacular, large-scale, building construction projects such as the Verwaltungsberufsgenossenschaft Hamburg headquarters or the NovE Munich office building. In 2014 PORR Deutschland generated production output of EUR 593m – representing 17.1% of the Group's total production.*

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